

09:00 Registration and refreshments

09:30 **Chair's opening remarks**

Ian Smith, Barrister, 11 Stone Buildings

THE FOURTH DIRECTIVE: WHAT TO EXPECT

09:40 **A view from the regulator on money laundering: Dangers to be aware of and future developments**

- Presenting the thematic work on AML
- Emerging trends in fraudulent activity and examples of mortgage, insurance and probate-related fraud – the involvement of solicitors in facilitating advanced fee fraud
- The Financial Action Task Force inspection of the UK
- Update on the Fourth European Money Laundering Directive
- Advice to firms – how to protect yourself

Steve Wilmott, Director of Intelligence and Investigations, Solicitors Regulation Authority

10:20 **A law firm perspective: The 4th EU Money Laundering Directive – practical issues for lawyers**

- FATF revised Recommendations 2012
- The 4th Directive – CDD changes and other key issues
- Implementation of the 4th Directive

Susannah Cogman, Partner, Herbert Smith Freehills

11:00 Morning refreshments

BRIBERY AND FRAUD

11:30 **Regulation and international competition: The Bribery Act and SMEs**

While some would argue that regulation can drive business, as a way of making the UK a safer place to buy legal services, the flipside is the potential negative impact of the Bribery Act and POCA, in particular, on the ability of UK plc and its SMEs to invest internationally. Especially since many of the emerging markets in the Middle East, Asia and Africa are also some of the most high-risk jurisdictions. In this talk, Ian Hargreaves will explore whether initiatives to cut red tape are achieving the desired results and will provide a commentary on what has happened over the past six months and where we might expect things to go next, to give your law firm, and your clients, the opportunity to prepare.

Ian Hargreaves, Partner, Addleshaw Goddard

12:10 **Spotting AML reporting obligations in cases of bribery and fraud**

- How effective are the anti-bribery policies of UK law firms?
- When should bribery be reported under AML obligations?
- Focus on property – do property practice groups have reporting responsibilities arising out of cases of property fraud?

Matthew Moore, Director, infolegal

12:50 Networking lunch break

REPORTING

13:50 **Reporting: The practicalities**

- The National Crime Agency – any change?
- Making the decision (post Shah)
- What is a good report?
- Post reporting challenges

Alison Matthews, Director, Alison Matthews Consulting

BENEFICIAL OWNERSHIP

14:30 **Who is the client?**

- Ownership and control
- Client types and structures
- Where do I stop?
- Information sources
- Red flags

Peter Derrick, Senior Compliance Manager, Ogier

15:10 Afternoon refreshments

PRACTICAL AML COMPLIANCE TOOLS

15:40 **Preparing written risk assessments at a client concentration level: What do you need to know?**

Every firm is different. The Solicitors Regulation Authority approach to legal services regulation in general gives you the flexibility to introduce compliance policies that are appropriate for your firm, its clients and your area of work so long as certain regulatory outcomes are achieved. Written risk assessments which profile your firm's exposure to money laundering risk overall, based on your client concentration, will be required under the 4th Directive. But how do you go about preparing these? What information should they contain? Attend this session for a start-from-scratch guide, or to benchmark your firm's written risk assessment, if you already have one.

Sue Mawdsley, Partner, Legal Risk

TRAINING

16:20 **Common mistakes made by fee earners in all sizes of firm and how to avoid them**

- Delivering effective training
- Auditing your anti-money laundering processes
- Do fee earners have enough ownership of the process?
- Is it best to use fear or reward?

Amy Bell, Head of Risk and Compliance, QualitySolicitors

17:00 **Chair's closing remarks**

17:10 **Close of conference**